

EARNED PREMIUM AGREEMENT

I (we) have reviewed the package of insurance offered by the _____ Agency for _____ insurance coverage and understand this plan of insurance includes a minimum earned premium of _____% of the estimated annual premium. If for any reason the insurance is canceled, terminated, rescinded, or the application is withdrawn, refused, or rejected an amount of premium equal to _____% of the total annual premium of the policy, plus all fees and premium taxes will be held by the underwriting carrier and will not be refunded or returned to the policyholder or premium payor. The amount of the minimum earned premium outlined above is fully earned and non-refundable.

In addition, to the amount listed in the previous paragraph, the company may hold any and all service fees, inspection fees, taxes, and/or underwriting fees as allowable by law.

Signed

Date

Signed

Date